

Town of Watertown

Finance

Budget Presentation

FY 2026 – 2027



Budgets Presented

004 – Finance Administration

006 – Tax Collector

007 – Assessor

027 – Health Services

040 – Misc. Centralized Services

041 – Legal

042 – Employee Benefits

043 – Misc. Non-Town Agencies

045 – Reserve Wage & Benefit

046 – Reserve – Contingency

050 – General Fund Debt

220 – Debt Service Fund

General Fund Revenue

Purpose of This Presentation

- ❑ Provide a clear comparison of FY 2025–2026 actuals to FY 2026–2027 budget estimates.
- ❑ Highlight major percent and dollar variances.
- ❑ Support Council decision-making and public transparency.

004 Finance – Administration

	FY25–26 1-Year	FY26–27 TM Rec	\$ Change	% Change
Total Budget	\$563,715	\$619,754	\$56,039	9.94%

Drivers +/-	1-Year Estimate	TM Recommended	\$ Change	% Change
LEGAL & FISCAL SERVICES	72,000	100,000	28,000	38.89%
BOOKKEEPER II	54,382	68,174	13,792	25.36%
BOOKKEEPER I	43,043	51,800	8,757	20.35%
OVERTIME	7,000	2,000	(5,000)	(71.43%)
OFFICE SUPPLIES	8,000	5,000	(3,000)	(37.50%)
BANK FEES	100	50	(50)	(50.00%)

006 Tax Collector

	1-Year Estimate	TM Recommended	\$ Change	% Change
Tax Collector Total	253,699	286,033	32,334	12.75%

Drivers +/-	1-Year Estimate	TM Recommended	\$ Change	% Change
ASST. TAX COLLECTOR	55,824	69,304	13,480	24.15%
BOOKKEEPER I	45,502	56,494	10,992	24.16%
TRAINING - MTGS W/O TRAVEL	2,485	3,225	740	29.78%
MILEAGE ALLOWANCE	200	1,421	1,221	610.50%

007 Assessor

	1-Year Estimate	TM Recommended	\$ Change	% Change
Assessor Total	260,902	275,916	15,014	5.76%

Drivers +/-	1-Year Estimate	TM Recommended	\$ Change	% Change
ASSESSOR	106,796	112,210	5,414	5.07%
ASSISTANT ASSESSOR	65,000	70,856	5,856	9.01%
ASSESSING TECHNICIAN	50,237	56,513	6,276	12.49%
TRAINING-MTGS W/O TRAVEL	4,900	3,140	(1,760)	(35.9%)
MEMBERSHIPS	1,003	1,575	572	57.0%
REFERENCE MATERIALS	3,070	1,580	(1,490)	(48.5%)

027 Health Services

	1-Year Estimate	TM Recommended	\$ Change	% Change
Health Services Total	130,267	136,154	5,887	4.5%

	1-Year Estimate	TM Recommended	\$ Change	% Change
ELDERLY NUTRITION	8,205	12,870	4,665	56.8%
TORRINGTON AREA HEALTH DISTRICT	122,062	123,284	1,222	1.0%

040 Misc Centralized Services

	1-Year Estimate	TM Recommended	\$ Change	% Change
Misc Centralized Services Total	823,542	792,033	(31,509)	(3.8%)

Drivers +/-	1-Year Estimate	TM Recommended	\$ Change	% Change
TYLER SETUP AND TRAINING	30,000	15,000	(15,000)	(50.0%)
OFFICE SUPPLIES	10,600	8,000	(2,600)	(24.5%)
CREDIT CARD FEES	5,000	8,000	3,000	60.0%
INSURANCE – PACKAGE	377,969	355,030	(22,939)	(6.1%)
ADVERTISING	8,000	10,000	2,000	25%

041 Legal

	1-Year Estimate	TM Recommended	\$ Change	% Change
Legal & Fiscal Services Total	224,000	216,000	(8,000)	(3.57%)

042 Employee Benefits

	1-Year Estimate	TM Recommended	\$ Change	% Change
Employee Benefits Total	7,944,181	9,189,798	1,245,617	15.67%

Material Decreases	1-Year Estimate	TM Recommended	\$ Increase	% Increase
EMPLOYEE'S RETIREMENT	1,703,465	2,258,523	555,058	32.59%
TOWN VEHICLE USE	936	0	(936)	(100%)
HEALTH, DENTAL, & VISION	4,532,055	5,211,863	679,808	15.00%
BASIC LIFE/ AD&D	53,562	75,000	21,438	40.03%
HEALTH REIMBURSEMENT ACCOUNT	31,440	20,000	(11,440)	(36.38%)

043 Misc Non-Town Agencies

	1-Year Estimate	TM Recommended	\$ Change	% Change
Misc. Non-Town Agencies Total	2,761,796	2,834,896	73,100	2.65%
Drivers +/-	1-Year Estimate	TM Recommended	\$ Change	% Change
POLICE SPECIAL DUTY NONTOWN	921,460	1,147,908	226,448	24.5%
POLICE SPECIAL DUTY TOWN	231,068	168,535	(62,533)	(27.1%)
GR WTBY TRANSIT DIST	2,450	1,939	(511)	(20.8%)
TAX REFUNDS	215,657	100,000	(115,657)	(53.6%)

045 Reserve Wage & Benefit

	1-Year Estimate	TM Recommended	\$ Change	% Change
WAGE & BENEFIT TOTAL	351,801	579,657	227,856	64.8%

046 Reserve - Contingency

	1-Year Estimate	TM Recommended	\$ Change	% Change
RESERVE – CONTINGENCY TOTAL	35,000	35,000	0	0

050 General Fund Debt

Account	Description	2.9.2026						
		FISCAL YEAR 2024-2025 Actual Expenditures	FISCAL YEAR 2025-2026 Adopted Budget	FISCAL YEAR 2025-2026 Expended To Date	FISCAL YEAR 2025-2026 1 Year Estimate	FISCAL YEAR 2026-2027 Department Recommended	FISCAL YEAR 2026-2027 Town Manager Recommended	FISCAL YEAR 2026-2027 Town Council Recommended
050 - General Fund Debt								
506 - Other Objects								
010.50610.050.2775.9010	2015 REF SERIES B	375,000	-	-	-	-	-	-
010.50610.050.2776.9010	2015 REF TAXABLE SERIES C (Principal)	50,000	50,000	50,000	50,000	-	-	-
010.50610.050.2845.9010	2017 BOND	100,000	-	-	-	-	-	-
010.50610.050.2897.9010	2-1-13 REFINANCE	835,000	-	-	-	-	-	-
010.50610.050.2924.9010	2018 BOND SERIES A	162,360	-	-	-	-	-	-
010.50610.050.3046.9010	2020 BOND (Principal)	300,000	300,000	300,000	300,000	300,000	300,000	300,000
010.50610.050.3047.9010	2019 BOND (Principal)	240,000	240,000	240,000	240,000	218,500	218,500	218,500
010.50610.050.3078.9010	2021 BOND SERIES A (Principal)	803,000	498,000	498,000	498,000	110,000	110,000	110,000
010.50610.050.3079.9010	2021 BOND SERIES B (Principal)	375,000	365,000	365,000	365,000	355,000	355,000	355,000
010.50610.050.3080.9010	2022 BONDS (Principal)	1,010,000	1,815,000	-	1,815,000	1,768,000	1,768,000	1,768,000
010.50610.050.3143.9010	2023 BOND ISSUE (Principal)	3,584	450,000	450,000	450,000	450,000	450,000	450,000
010.50610.050.3144.9010	2024 BOND ISSUE SERIES A (Principal)	-	520,000	520,000	520,000	520,000	520,000	520,000
010.50610.050.3240.9010	2024 BOND ISSUE SERIES B (Principal)	-	495,000	495,000	495,000	775,000	775,000	775,000
010.50620.050.2665.9010	2-1-13 REFINANCE	81,325	-	-	-	-	-	-
010.50620.050.2775.9010	2015 REF SERIES B	62,400	-	-	-	-	-	-
010.50620.050.2776.9010	2015 REF TAXABLE SERIES C (Interest)	5,100	3,600	2,175	3,600	-	-	-
010.50620.050.2845.9010	2017 BOND	13,250	-	-	-	-	-	-
010.50620.050.2924.9010	2018 BOND SERIES A	242,120	-	-	-	-	-	-
010.50620.050.3008.9010	2019 BOND (Interest)	142,200	-	102,150	127,560	107,611	107,611	107,611
010.50620.050.3046.9010	2020 BOND (Interest)	116,850	130,200	55,425	104,850	92,850	92,850	92,850
010.50620.050.3078.9010	2021 BOND SERIES A (Interest)	50,060	104,850	17,000	21,400	6,600	6,600	6,600
010.50620.050.3079.9010	2021 BOND SERIES B (Interest)	84,511	18,760	41,740	81,746	77,971	77,971	77,971
010.50620.050.3080.9010	2022 BONDS (Interest)	310,550	81,746	135,075	270,150	193,310	193,310	193,310
010.50620.050.3081.9010	2023 PROPOSED BAN	-	270,150	-	-	-	-	-
010.50620.050.3101.9010	2023-2024 PROPOSED BONDS/BANS	21,850	-	-	-	-	-	-
010.50620.050.3143.9010	2023 BOND ISSUE (Interest)	381,902	357,750	357,750	357,750	335,250	335,250	335,250
010.50620.050.3144.9010	2024 BOND ISSUE SERIES A (Interest)	249,400	437,800	437,800	437,800	411,800	411,800	411,800
010.50620.050.3240.9010	2024 BOND ISSUE SERIES B (Interest)	-	537,875	275,125	537,875	396,125	396,125	396,125
New Line Item	26/27 BAN ROAD INTEREST PAYMENT	-	-	-	-	209,417	209,417	209,417
New Line Item	26/27 PROPOSED 2026 BOND ISSUE - ROADS	-	-	-	-	135,000	135,000	135,000
General Fund Debt Total		6,015,463	6,675,731	4,342,240	6,675,731	6,462,434	6,462,434	-

220 Debt Service Fund - Revenue

TOWN OF WATERTOWN					
FINANCE BUDGET BOOK - Revenue					
Account	Description	2024-2025 Adopted Budget	2025-2026 Adopted Budget	2025-2026 Received to Date	2026-2027 Estimated Revenue
Debt Service Fund					
220.40616.460.0000.0000	BOND PREMIUM	446,416	687,435	381,200	
Debt Service Fund 220					
Debt Service Fund Revenue Totals		446,416	687,435	381,200	-

220 Debt Service Fund - Expense

<u>Account</u>	<u>Description</u>	<u>FISCAL YEAR</u>	<u>FISCAL YEAR</u>	<u>2.9.2026</u>	<u>FISCAL YEAR</u>	<u>FISCAL YEAR</u>	<u>FISCAL YEAR</u>	<u>FISCAL YEAR</u>
		<u>2024-2025</u>	<u>2025-2026</u>	<u>2025-2026</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2026-2027</u>	<u>2026-2027</u>
		<u>Actual</u>	<u>Adopted</u>	<u>Expended</u>	<u>1 Year</u>	<u>Department</u>	<u>Town Manager</u>	<u>Town Council</u>
		<u>Expenditures</u>	<u>Budget</u>	<u>To Date</u>	<u>Estimate</u>	<u>Recommended</u>	<u>Recommended</u>	<u>Recommended</u>
220 - Debt Service Fund								
506 - Other Objects								
220.50620.049.3143.9220	2023 BOND ISSUE	446,416	-	-	-	-	-	-
New Line Item - Not Needed		-	687,435	-	-	-	-	-
220.50346.049.0000.9220	BOND ISSUANCE COST - SPECIAL	-	-	72,420	-	-	-	-
220.50346.050.0000.9220	BOND ISSUANCE COST - GENERAL FUND	-	-	12,780	-	-	-	-
220.50610.049.3047.9220	2019 BOND	-	-	120,000	120,000	-	-	-
220.50610.049.3078.9220	2021 BOND SERIES A	-	-	132,000	132,000	-	-	-
220.50620.049.3008.9220	2019 BOND	-	-	-	67,740	-	-	-
220.50620.049.3245.9220	BOND PREMIUM UNALLOCATED	-	-	-	67,695	-	-	-
Debt Service Fund		446,416	687,435	337,200	387,435	-	-	-

General Fund Revenue

	2025 -2026 Adopted Budget	2026 -2027 Estimated Revenue	\$ Change	% Change
General Fund Revenue – Current Year Taxes Total	19,272,130	20,031,851	759,721	3.94%

Drivers +/-	2025 - 2026 Adopted Budget	2026 -2027 Estimated Revenue	\$ Change	% Change
ELDERLY TAX RELIEF	2,500	-	(2,500)	(100%)
TAX RELIEF ADD. VETERAN	25,000	16,758	(8,242)	(33%)
MUNICIPALITIES NIPS ENV. FEE	15,371	-	(15,371)	(100%)
RECYCLING REBATES	950	1,550	600	63%
EQUIPMENT AND SCRAP	2,000	-	(2,000)	(100%)
MISC FISHING & HUNTING	6,200	275	(5,925)	(96%)
TOWN CLERK DOG LICENSES	1,877	1,500	(377)	(20%)
ASSESSOR PHOTOCOPIES	300	100	(200)	(67%)
SUPPLEMENTAL DOG LICENSES	500	-	(500)	(100%)
ANIM POPUL CONTROL	300	-	(300)	(100%)
POOL FEES	8,000	10,000	2,000	25%
TOWN AUCTION SALES	12,500	-	(12,500)	(100%)
TOWN VEHICLE USE	600	738	138	23%
TRANSFER STATION PERMITS & FEES	95,000	131,519	36,519	38%
SOLID WASTE HAULER PERMITS	330	450	120	36%

General Fund Revenue

Drivers +/-	2025 - 2026 Adopted Budget	2026 -2027 Estimated Revenue	\$ Change	% Change
ZONING BOARD OF APPEALS	1,500	1,000	(500)	(33%)
SOIL/WATER STATE FEES	22,000	15,000	(7,000)	(32%)
INLAND-WETLANDS	7,440	4,000	(3,440)	(46%)
BUILDING PERMITS/STATE EDUC FEE	440,000	550,000	110,000	25%
STREET OPENING PERMITS	5,000	3,413	(1,587)	(32%)
PARKING TICKETS	2,000	2,500	500	25%
SOLICITOR PERMITS	2,200	906	(1,294)	(59%)
BINGO & RAFFLE	500	250	(250)	(50%)
ALARM CHARGES	15,500	8,850	(6,650)	(43%)
MISC.- POLICE	50,500	25,532	(24,968)	(49%)
HOMELAND SECURITY REIMBURSEMENT	11,000	5,376	(5,624)	(51%)
ANIMAL CONTROL FEES	7,500	2,500	(5,000)	(67%)
INTEREST ON INVESTMENTS	365,000	967,975	602,975	165%
WATER & SEWER ADMIN. CHARGE	96,380	117,769	21,389	22%

Thank you

Maria Guerrero
Finance Director
mguerrera@watertownct.org